

RECORDATION NO.

25770-K
FILED

APR 19 '11 -2 30 PM

SURFACE TRANSPORTATION BOARD

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April 19, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W.
Washington, D C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of April 7, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Memorandum of Security Agreement and Collateral Assignment previously filed with the Board under Recordation Number 25770-A.

The name and address of the party to the enclosed document are:

Lender: Royal Bank of Canada (as successor by merger to ABN AMRO Leasing, a Division of ABN AMRO Bank N.V., Canada Branch)
5515 North Service Road 2nd Floor
Burlington Ontario L7L 6G4

[Borrower. NuRail Canada ULC
480 Dussel Drive
Maumee, OH 43537]

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A description of the railroad equipment covered by the enclosed document
is:

3 railcars RELEASED: AEX 10806, AEX 10826 and AEX 10823.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41 00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem
Enclosures

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PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of _____ in United States Dollars, the receipt and sufficiency of which is hereby acknowledged, Royal Bank of Canada, hereby releases all of its right, title and interest in and to the railcars more specifically described as follows:


AEX 10806
AEX 10826
AEX 10823

The primary document(s) to which this PARTIAL RELEASE relates are:

1. Memorandum of Security Agreement and Collateral Assignment dated August 1, 2005 by and between NuRail Canada ULC, as Borrower, and Royal Bank of Canada, as Lender;
2. Promissory Note dated August 1, 2005 by and between NuRail Canada ULC, as Borrower, and Royal Bank of Canada, as Lender.

The security interest created by the above-noted documents was recorded with the Surface Transportation Board, under Recordation Number 25770-A dated August 15, 2005.

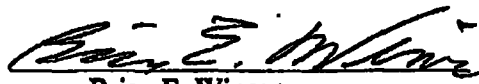
IN WITNESS WHEREOF, Royal Bank of Canada has hereunto set its name, by its proper office thereunto duly authorized, this 7th day of April, 2011

By: 
Bruce Pennington
Vice President

By: 
Peter Gallant
National Director, Portfolio Mgmt.

CANADA
PROVINCE OF ONTARIO
CITY OF TORONTO

On this 7th day of April 2011, personally appeared Bruce Pennington and Peter Gallant to me personally known, who, being duly sworn, did say that they are the Vice President and National Director of Portfolio Management, respectively, of Royal Bank of Canada and that said instrument was signed by authority of its board of directors, and they acknowledged said instrument to be the free act and deed of said bank.

BEFORE ME: 
Brian E. Winsor
Notary Public, Province of Ontario
Expiration: No Expiry

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 4/19/11



Robert W. Alvord